



19 November 2020

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Update on Scheme of amalgamation and arrangement between Indus Towers Limited and Bharti Infratel Limited

Ref: “Vodafone Idea Limited” (IDEA / 532822)

Further to our communication dated September 01, 2020 in relation to the merger of Indus Tower Limited (“Indus”) with Bharti Infratel Limited (“Infratel”), we wish to inform you that Vodafone Idea Limited (“the Company”) has sold its 11.15% stake in Indus for a cash consideration of Rs. 37.6 billion in accordance with the terms of the agreement and out of the consideration received from Infratel, the Company has made a prepayment of Rs. 24 billion which will be adjusted in line with terms of the agreement.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**

Pankaj Kapdeo
Company Secretary