

June 8, 2018

National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051 BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Disclosure under Regulation 30 - Revision in Credit Rating

Ref: "Idea Cellular Limited" (IDEA / 532822)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Care Ratings Limited (CARE) vide its letter dated June 8, 2018, has revised the credit ratings as under:

Credit Rating Agency	Type of Credit Rating	Existing Rating / Outlook	Revised Rating / Outlook
CARE	Long-term Bank Facilities	CARE AA+ (Double A Plus) Credit Watch with developing implications	CARE AA (Double A) Continues on Credit Watch with developing implications
	Non-Convertible Debentures	CARE AA+ (Double A Plus) Credit Watch with developing implications	CARE AA (Double A) Continues on Credit Watch with developing implications
	Commercial Paper	CARE A1+ (A One Plus) Credit Watch with developing implications	No Change

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,

For Idea Cellular Limited

Pankaj Kapdeo Company Secretary



