



February 19, 2016

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Email: cmlist@nse.co.in

Email: corp.relations@bseindia.com

Dear Sirs,

Sub: Updates

Ref: "Idea Cellular Limited" (IDEA / 532822)

This is further to our communication dated 2nd February, 2015.

Pursuant to in-principle approval issued by the Reserve Bank of India (RBI), to Aditya Birla Nuvo Limited, a promoter and single largest shareholder of the Company i.e. Idea Cellular Limited, to set up Payments Bank, we now wish to inform you that the Company jointly with Aditya Birla Nuvo Limited has incorporated a company for the aforesaid purpose in the name and style of '**Aditya Birla Idea Payments Bank Limited**', wherein the Company shall be holding upto 49% of the equity capital and balance 51% of the equity capital shall be held by Aditya Birla Nuvo Limited.

The above is for your information and dissemination to the members.

Thanking you,

Yours sincerely,

For Idea Cellular Limited

Pankaj Kapdeo
Company Secretary

