



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Audited Consolidated Financial Results for the quarter and year ended 31-March-2015

(₹ Lacs, except per share data)

Part I

Particulars	Quarter ended			Year Ended	
	31-Mar-15 Audited (refer note 3)	31-Dec-14 Unaudited	31-Mar-14 Audited (refer note 3)	31-Mar-15 Audited	31-Mar-14 Audited
Net Sales / Income from Operations	839,722	800,919	697,472	3,152,687	2,643,197
Other Operating Income	2,529	828	6,910	4,402	8,694
TOTAL REVENUE	842,251	801,747	704,382	3,157,089	2,651,891
Cost of Trading Goods	2,372	4,119	5,510	14,517	19,270
Personnel Expenditure	38,599	37,899	31,206	152,987	131,212
Network Expense & IT Outsourcing Cost	179,153	179,803	172,702	719,569	649,903
License Fees and Spectrum Usage Charges	94,987	90,339	75,822	353,515	292,380
Roaming & Access Charges	123,851	120,427	110,114	473,132	416,156
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	80,751	73,771	68,171	287,827	246,736
Depreciation & Amortisation	148,771	148,264	113,801	530,362	451,940
Other Expenditure	16,088	20,125	18,028	74,375	67,029
TOTAL EXPENDITURE	684,572	674,747	595,354	2,606,284	2,274,626
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	157,679	127,000	109,028	550,805	377,265
Other Income	18,640	13,262	4,519	46,967	22,681
PROFIT BEFORE FINANCE CHARGES AND TAX	176,319	140,262	113,547	597,772	399,946
Finance Charges	29,165	23,093	23,988	104,519	95,519
PROFIT BEFORE TAX	147,154	117,169	89,559	493,253	304,427
Provision for Taxation (Net of MAT credit)	52,977	40,463	30,582	173,962	107,645
NET PROFIT AFTER TAX	94,177	76,706	58,977	319,291	196,782
Paid up Equity Share Capital (Face value ₹ 10 per share)	359,784	359,748	331,963	359,784	331,963
Reserves excluding Revaluation Reserve				1,942,947	1,320,542
Earnings Per Share for the period (₹)					
- Basic	2.62	2.13	1.78	9.03	5.93
- Diluted	2.61	2.12	1.77	8.99	5.92

Part II - Select Information for the quarter and year ended 31-March-2015

A. Particulars of Share Holding

1. Public Shareholding					
-Number of Shares	2,077,165,380	2,076,805,331	1,798,952,714	2,077,165,380	1,798,952,714
-Percentage of Shareholdings	57.73%	57.73%	54.19%	57.73%	54.19%
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.27%	42.27%	45.81%	42.27%	45.81%

B. Investor Complaints

Quarter ended 31-March-15

Pending at the beginning of the quarter	0
Received during the quarter	44
Disposed off during the quarter	44
Remaining unresolved at the end of the quarter	0


IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976
Audited Consolidated Financial Results for the quarter and year ended 31-March-2015

Segmental Reporting

₹ Lacs

Particulars	Quarter ended			Year Ended	
	31-Mar-15 Audited (refer note 3)	31-Dec-14 Unaudited	31-Mar-14 Audited (refer note 3)	31-Mar-15 Audited	31-Mar-14 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	829,948	792,283	688,986	3,113,116	2,610,482
International Long Distance	14,635	13,416	12,968	58,099	47,256
Passive Infrastructure	68,018	66,286	62,634	263,268	246,866
Total	912,601	871,985	764,588	3,434,483	2,904,604
Less: Inter Segment Eliminations	(72,879)	(71,066)	(67,116)	(281,796)	(261,407)
Net Sales / Income from Operations	839,722	800,919	697,472	3,152,687	2,643,197
Segment Results					
Profit from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	137,297	108,463	92,828	475,117	312,263
International Long Distance	743	1,262	1,091	7,508	7,059
Passive Infrastructure	19,639	17,275	15,109	68,180	57,943
Profit from Operations before Other Income, Finance Charges and Tax	157,679	127,000	109,028	550,805	377,265
Add: Unallocable Income	18,640	13,262	4,519	46,967	22,681
Less: Finance Charges	29,165	23,093	23,988	104,519	95,519
Profit before Tax	147,154	117,169	89,559	493,253	304,427
Capital Employed (Segment Assets - Segment Liabilities)					
Mobility	3,379,785	3,098,955	3,302,303	3,379,785	3,302,303
International Long Distance	2,200	2,775	1,366	2,200	1,366
Passive Infrastructure	335,806	333,017	347,681	335,806	347,681
Unallocated	1,461,194	810,365	246,168	1,461,194	246,168
Total	5,178,985	4,245,112	3,897,518	5,178,985	3,897,518

Notes

1. The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28th April 2015.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated.
3. The financial results for the quarter ended 31st March 2015 and 31st March 2014 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
4. The Department of Telecommunications (DoT) conducted auction for the 800, 900, 1800 and 2100 Mhz spectrum in March 2015. The frequency blocks that were put to auction in the 900 and 1800 Mhz band on 17 service areas included the blocks that are currently held by existing licensees whose licenses for the respective service areas are due to expire during financial years (FY) 2015-16 and 2016-17. The Company successfully bid for its requirements in the nine service areas of Maharashtra, Madhya Pradesh, Kerala, Gujarat, Andhra Pradesh, Haryana, Punjab, Karnataka and Uttar Pradesh (West) where its licenses are due to expire during FY 2015 - 16 / 2016-17 and also additional spectrum at a total cost of ₹ 3,013,753 Lacs. The validity of the above spectrum will be for a fresh 20 year period starting from the effective date as mentioned in the Letter of Intent (LOI) when issued, which, in case of spectrum blocks currently held by the existing licensees, should be the date of expiry of existing licenses. As per the payment options available, the Company has chosen the deferred payment option. The upfront payment amount under the deferred payment option due on or before 9th April, 2015 was ₹ 773,420 Lacs of which ₹ 193,500 Lacs was paid on 31st March, 2015 and the balance amount of ₹ 579,920 Lacs was paid on 9th April, 2015. Pending completion of subsequent formalities as per the Notice Inviting Applications (NIA) for the auction and any orders that may be passed by Hon’ble Supreme Court in related and connected matters currently before it, the amount paid as on 31st March, 2015 has been disclosed as Capital Advances and the balance amount of ₹ 2,820,253 Lacs has been disclosed under capital commitments.
5. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon’ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon’ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

6. Audited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-15 Audited	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
Total Revenues	835,782	794,282	695,010	3,127,947	2,617,947
Profit before Tax	129,915	101,963	76,964	433,908	260,528
Net Profit after Tax	83,726	66,544	50,434	280,984	168,931

7. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-15 Audited	As at 31-Mar-14 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	359,784	331,963
(b) Reserves and Surplus	1,942,947	1,320,542
Sub-total Shareholders' funds	2,302,731	1,652,505
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	1,660,318	1,812,841
(b) Deferred tax liabilities (net)	190,152	181,328
(c) Other long-term liabilities	96,328	92,291
(d) Long-term provisions	57,351	49,860
Sub-total non-current liabilities	2,004,149	2,136,320
3 Current liabilities		
(a) Short-term borrowings	20,730	64,716
(b) Trade Payables	309,740	278,800
(c) Other current liabilities	1,378,925	504,444
(d) Short-term provisions	30,213	18,769
Sub-total current liabilities	1,739,608	866,729
TOTAL - EQUITY AND LIABILITIES	6,046,681	4,655,747
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,067,415	4,101,526
(b) Goodwill	612	612
(c) Long-term loans and advances	427,519	289,707
(d) Other non-current assets	4,580	14,484
Sub-total non-current assets	4,500,126	4,406,329
2 Current assets		
(a) Current investments	1,152,673	21,553
(b) Inventories	7,103	6,831
(c) Trade receivables	97,891	80,062
(d) Cash and cash equivalents	155,372	18,810
(e) Short-term loans and advances	122,899	121,815
(f) Other current assets	10,617	347
Sub-total current assets	1,546,555	249,418
TOTAL - ASSETS	6,046,681	4,655,747

8. The Board of Directors has recommended a dividend at the rate of ₹ 0.60 (Previous year ₹ 0.40) per share of face value of Rs. 10/- aggregating ₹ 25,982 Lacs including ₹ 4,395 Lacs Dividend Distribution Tax for the year ended 31st March 2015 (Previous year ₹ 15,535 Lacs including ₹ 2,257 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

9. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 28th April 2015
Place : Mumbai

Himanshu Kapania
Managing Director

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Audited Financial Results for the quarter and year ended 31-March-2015



(₹ in Lacs, except per share data)

Part I Particulars	Quarter ended			Year ended	
	31-Mar-15 Audited (refer note 2)	31-Dec-14 Unaudited	31-Mar-14 Audited (refer note 2)	31-Mar-15 Audited	31-Mar-14 Audited
Net Sales / Income from Operations	833,884	793,735	688,642	3,125,207	2,611,040
Other Operating Income	1,898	547	6,368	2,740	6,907
TOTAL REVENUE	835,782	794,282	695,010	3,127,947	2,617,947
Personnel Expenditure	34,192	33,696	27,209	135,873	116,101
Network Expenses & IT Outsourcing Cost	209,051	207,623	197,851	828,866	747,455
License Fees and Spectrum Usage Charges	94,987	90,339	75,822	353,515	292,380
Roaming & Access Charges	123,851	120,427	110,114	473,132	416,156
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	83,559	76,687	70,716	299,674	255,221
Depreciation & Amortisation	136,807	136,978	103,163	485,501	409,324
Other Expenditure	15,072	18,963	16,786	69,546	62,066
TOTAL EXPENDITURE	697,519	684,713	601,661	2,646,107	2,298,703
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	138,263	109,569	93,349	481,840	319,244
Other Income	18,344	12,799	4,210	45,234	22,396
PROFIT BEFORE FINANCE CHARGES AND TAX	156,607	122,368	97,559	527,074	341,640
Finance Charges	26,692	20,405	20,595	93,166	81,112
PROFIT BEFORE TAX	129,915	101,963	76,964	433,908	260,528
Provision for Taxation (Net of MAT credit)	46,189	35,419	26,530	152,924	91,597
NET PROFIT AFTER TAX	83,726	66,544	50,434	280,984	168,931
Paid up Equity Share Capital (Face value ₹ 10 per share)	359,784	359,748	331,963	359,784	331,963
Reserves excluding Revaluation Reserve				1,829,230	1,226,472
Earnings Per Share for the period (₹)					
- Basic	2.33	1.85	1.52	7.94	5.09
- Diluted	2.32	1.84	1.51	7.91	5.08
Debt Service Coverage Ratio (DSCR) *				3.37	2.54
Interest Service Coverage Ratio (ISCR) **				9.23	8.13
* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+scheduled long term principal repayments excluding prepayments)					
** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs)					
Part II - Select Information for the quarter and year ended 31-March-2015					
A. Particulars of Share Holding					
1. Public Shareholding					
- Number of Shares	2,077,165,380	2,076,805,331	1,798,952,714	2,077,165,380	1,798,952,714
- Percentage of Shareholdings	57.73%	57.73%	54.19%	57.73%	54.19%
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.27%	42.27%	45.81%	42.27%	45.81%
B. Investor Complaints					
	Quarter ended 31-March-15				
Pending at the beginning of the quarter	0				
Received during the quarter	44				
Disposed off during the quarter	44				
Remaining unresolved at the end of the quarter	0				

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976
Audited Financial Results for the quarter and year ended 31-March-2015



Segmental Reporting

₹ In Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-15 Audited (refer note 2)	31-Dec-14 Unaudited	31-Mar-14 Audited (refer note 2)	31-Mar-15 Audited	31-Mar-14 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	827,186	787,524	682,570	3,095,930	2,588,015
International Long Distance	14,635	13,416	12,968	58,099	47,256
Total	841,821	800,940	695,538	3,154,029	2,635,271
Less: Inter Segment Eliminations	(7,937)	(7,205)	(6,896)	(28,822)	(24,231)
Net sales / Income from operations	833,884	793,735	688,642	3,125,207	2,611,040
Segment Results					
Profit from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	137,520	108,307	92,258	474,332	312,185
International Long Distance	743	1,262	1,091	7,508	7,059
Profit from Operations before Other Income, Finance Charges and Tax	138,263	109,569	93,349	481,840	319,244
Add: Unallocable Income	18,344	12,799	4,210	45,234	22,396
Less: Finance Charges	26,692	20,405	20,595	93,166	81,112
Profit before tax	129,915	101,963	76,964	433,908	260,528
Capital Employed (Segment assets - Segment liabilities)					
Mobility	3,379,045	3,098,799	3,304,714	3,379,045	3,304,714
International Long Distance	2,200	2,775	1,366	2,200	1,366
Unallocated	1,556,219	900,608	341,625	1,556,219	341,625
Total	4,937,464	4,002,182	3,647,705	4,937,464	3,647,705

Notes

1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28th April 2015.
2. The financial results for the quarter ended 31st March 2015 and 31st March 2014 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
3. The Department of Telecommunications (DoT) conducted auction for the 800, 900, 1800 and 2100 Mhz spectrum in March 2015. The frequency blocks that were put to auction in the 900 and 1800 Mhz band on 17 service areas included the blocks that are currently held by existing licensees whose licenses for the respective service areas are due to expire during financial years (FY) 2015-16 and 2016-17. The Company successfully bid for its requirements in the nine service areas of Maharashtra, Madhya Pradesh, Kerala, Gujarat, Andhra Pradesh, Haryana, Punjab, Karnataka and Uttar Pradesh (West) where its licenses are due to expire during FY 2015 - 16 / 2016-17 and also additional spectrum at a total cost of ₹ 3,013,753 Lacs. The validity of the above spectrum will be for a fresh 20 year period starting from the effective date as mentioned in the Letter of Intent (LOI) when issued, which, in case of spectrum blocks currently held by the existing licensees, should be the date of expiry of existing licenses. As per the payment options available, the Company has chosen the deferred payment option. The upfront payment amount under the deferred payment option due on or before 9th April, 2015 was ₹ 773,420 Lacs of which ₹ 193,500 Lacs was paid on 31st March, 2015 and the balance amount of ₹ 579,920 Lacs was paid on 9th April, 2015. Pending completion of subsequent formalities as per the Notice Inviting Applications (NIA) for the auction and any orders that may be passed by Hon'ble Supreme Court in related and connected matters currently before it, the amount paid as on 31st March, 2015 has been disclosed as Capital Advances and the balance amount of ₹ 2,820,253 Lacs has been disclosed under capital commitments.
4. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

5. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-15 Audited	As at 31-Mar-14 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	359,784	331,963
(b) Reserves and Surplus	1,829,230	1,226,472
Sub-total Shareholders' funds	2,189,014	1,558,435
2 Non-current liabilities		
(a) Long-term borrowings	1,600,649	1,714,388
(b) Deferred tax liabilities (net)	160,908	153,105
(c) Other long-term liabilities	117,489	139,727
(d) Long-term provisions	28,207	21,670
Sub-total non-current liabilities	1,907,253	2,028,890
3 Current liabilities		
(a) Short-term borrowings	15,139	60,936
(b) Trade Payables	297,018	263,437
(c) Other current liabilities	1,329,274	468,487
(d) Short-term provisions	29,887	18,650
Sub-total current liabilities	1,671,318	811,510
TOTAL - EQUITY AND LIABILITIES	5,767,585	4,398,835
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,719,335	3,740,423
(b) Non-current investments	164,661	164,121
(c) Long-term loans and advances	389,067	282,923
Sub-total non-current assets	4,273,063	4,187,467
2 Current assets		
(a) Current investments	1,116,750	-
(b) Inventories	5,830	4,874
(c) Trade receivables	93,219	76,969
(d) Cash and cash equivalents	154,194	13,953
(e) Short-term loans and advances	113,912	115,226
(f) Other current assets	10,617	346
Sub-total current assets	1,494,522	211,368
TOTAL - ASSETS	5,767,585	4,398,835

6. The Board of Directors has recommended a dividend at the rate of ₹ 0.60 (Previous year ₹ 0.40) per share of face value of Rs. 10/- aggregating ₹ 25,982 Lacs including ₹ 4,395 Lacs Dividend Distribution Tax for the year ended 31st March 2015 (Previous year ₹ 15,535 Lacs including ₹ 2,257 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

7. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 28th April 2015
Place : Mumbai

Himanshu Kapania
Managing Director